

**DRAFT**

**Report of the Directors' and  
Financial Statements for the Year Ended 31st March 2012**

**for**

**Grandtully & Strathtay Conservation Trust**

**Scottish Charity Number SC041842**

**Grandtully & Strathtay Conservation Trust**

**Scottish Charity Number SC041842**

**Contents of the Financial Statements**

**for the Year Ended 31st March 2012**

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**Grandtully & Strathtay Conservation Trust**

**Scottish Charity Number SC041842**

**Company Information**

**for the Year Ended 31st March 2012**

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**DIRECTORS:**

J.Thomas  
P.Hounam  
M.Hansson  
J.Adams  
R.Graham  
M.Simpson

**SECRETARY:**

M.Simpson

**REGISTERED OFFICE:**

Auchanross  
Strathtay  
Pitlochry  
Perthshire  
PH9 0PJ

**CHARITY NUMBER**

SC041842

**REGISTERED NUMBER:**

SC340142 (Scotland)

**AUDITORS:**

DTK Accountancy Services  
Drumkilbo  
Grandtully  
Perthshire  
PH9 0PL

**Grandtully & Strathtay Conservation Trust**

**Scottish Charity Number SC041842**

**Report of the Directors**

**for the Year Ended 31st March 2012**

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The directors present their report with the financial statements of the company for the year ended 31st March 2012

**DIRECTORS' REVIEW**

The purpose of Grandtully and Strathtay Conservation Trust (GSCT) is to benefit the communities of Grandtully and Strathtay following the principles of sustainable development.

Currently the directors continue to see the main role for GSCT to be in identifying and applying for available grants and funding to be able to enhance The Grandtully and Strathtay Conservation Area and to comment on planning matters of concern and/or interest to residents.

During the year, GSCT successfully applied for and received funds to restore and repaint the adopted former BT village telephone box and this work was completed during the summer. Unfortunately, a second bid to the Griffin Wind Farm Fund to meet the costs of community led suggestions for sustainable development within Grandtully and Strathtay failed. As a result, GSCT is now in discussion with Perth and Kinross Council about other ways of taking these suggestions forward.

GSCT hosted and organised a community barbeque in June which was well attended and raised over three hundred pounds for our chosen charity, the Aberfeldy Cottage Hospital Fund.

During the year GSCT contributed to the draft Perth & Kinross Local Development Plan and also commented on the hydro scheme proposal for the River Tay at Grandtully.

In conclusion, the Directors would like once again to emphasise the continuing need for community involvement in GSCT activities through participation at events, comments on and suggestions for development proposals and feedback on our performance.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2011 to the date of this report.

J.Thomas (appointed 11/11/11)

P.Hounam

M.Hansson (appointed 6/12/11)

J.Adams

R.Graham

M.Simpson

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under

**Grandtully & Strathtay Conservation Trust**

**Scottish Charity Number SC041842**

**Report of the Directors**

**for the Year Ended 31st March 2012**

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that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINER**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he/she ought to have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD**

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Jeffrey Thomas - Chairman

Date: \_\_\_\_\_

**Report of the Independent Examiner to the Members of  
Grandtully & Strathtay Conservation Trust  
Scottish Charity Number SC041842**

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We report on the accounts for the year ended 31st March 2012 which are set out on pages 5 to 9

**Respective Responsibilities of the Directors and Examiner**

The Trust's Directors are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The directors consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is our responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to our attention.

**Basis of independent examiner's statement**

Our examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of our examination, no matter has come to our attention

- 1 which gives us reasonable cause to believe that in any material respect the requirements:
  - a. to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - b. to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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DTK Accountancy Services  
Drumkilbo  
Grandtully  
Perthshire  
PH9 0PL

Date: \_\_\_\_\_

**Grandtully & Strathtay Conservation Trust**

**Scottish Charity Number SC041842**

**Profit and Loss Account**

**for the Year Ended 31st March 2012**

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	<b>Notes</b>	<b>Year Ended 31.03.2012 £</b>	<b>Year Ended 31.03.2011 £</b>
<b>Turnover</b>		510	500
<b>Administrative Expenses</b>		- 259	- 376
<b>Operating (Loss)/Profit on Ordinary Activities before Taxation</b>	2	<u>251</u>	<u>124</u>
<b>Tax on (Loss)/Profit on Ordinary Activities</b>	3	-	-
<b>(Loss)/Profit for the Financial Year after Taxation</b>		<u><u>251</u></u>	<u><u>124</u></u>

The notes form part of these financial statements

**Grandtully & Strathtay Conservation Trust**

**Scottish Charity Number SC041842**

**Statement of Financial Activities - Including Income & Expenditure Account**

**for the Year Ended 31st March 2012**

	<b>Notes</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2012</b>
		<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming resources from generated funds</b>				
Donations and legacies		510	-	510
Incoming resources from charitable activities		-	-	-
Other incoming resources		-	-	-
<b>Total incoming resources</b>		<b>510</b>	<b>-</b>	<b>510</b>
<b>Resources expended</b>				
<b>Charitable activities</b>				
Running of Conservation Trust		59	-	59
Governance costs		200	-	200
<b>Total resources expended</b>		<b>259</b>	<b>-</b>	<b>259</b>
<b>Net incoming resources before transfers</b>		<b>251</b>	<b>-</b>	<b>251</b>
Gross transfers between funds		-	-	-
<b>Net income for the year/ Net movement in funds</b>		<b>251</b>	<b>-</b>	<b>251</b>
Fund balances at 1 April 2011		202	-	202
<b>Fund balances at 31 March 2012</b>		<b>453</b>	<b>-</b>	<b>453</b>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



**Grandtully & Strathtay Conservation Trust**

**Scottish Charity Number SC041842**

**Balance Sheet**

**for the Year Ended 31st March 2012**

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	<b>Notes</b>	<b>Year Ended 31.03.2012 £</b>	<b>Year Ended 31.03.2011 £</b>
<b>Current Assets</b>			
Cash at bank		653	402
<b>Creditors</b>			
Amounts falling due within one year	4	200	200
<b>Net Current Assets</b>		<u>453</u>	<u>202</u>
<b>Total Assets less Current Liabilities</b>		<u><u>453</u></u>	<u><u>202</u></u>
<b>Reserves</b>			
Profit and loss account	5	453	202
		<u><u>453</u></u>	<u><u>202</u></u>

For the year ending 31st March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on ----- and were signed on its behalf by

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Jeffrey Thomas - Chairman

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Jean Adams - Director

The notes form part of these financial statements

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred Tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2 OPERATING (LOSS)/PROFIT**

The operating profit is stated after charging

	<b>Year Ended 31.03.2012 £</b>	<b>Year Ended 31.03.2011 £</b>
Auditors' remuneration	<u>200</u>	<u>200</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

**3 TAXATION**

**Analysis of the tax (credit)/charge**

The tax (credit)/charge on the profit on ordinary activities for the year was as follows:

Current tax:

UK corporation tax

Tax on (loss)/profit on ordinary activities

	<b>Year Ended 31.03.2012 £</b>	<b>Year Ended 31.03.2011 £</b>
UK corporation tax	-	-
Tax on (loss)/profit on ordinary activities	<u>-</u>	<u>-</u>

**4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Taxation and other social security

Other creditors

	<b>Year Ended 31.03.2012 £</b>	<b>Year Ended 31.03.2011 £</b>
Taxation and other social security	-	-
Other creditors	-	200
	<u>-</u>	<u>200</u>

**Grandtully & Strathtay Conservation Trust**  
**Scottish Charity Number SC041842**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31st March 2012**

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<b>5</b>	<b>RESERVES</b>	<b>Profit &amp; Loss Account £</b>
	At 1st April 2011	202
	Surplus for the year	251
	At 31st March 2012	<u>453</u>

**Grandtully & Strathtay Conservation Trust**

**Profit and Loss Account**

**for the Year Ended 31st March 2012**

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	<b>Year Ended 31.03.2012</b>		<b>Year Ended 31.03.2011</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>				
Donations	510		500	
Grants	-		-	
Fundraising	-		-	
		510		500
<b>Expenditure</b>				
Sundry Expenses	59		176	
Company secretarial fees	-		-	
Professional fees	-		-	
Auditors' remuneration	200		200	
		259		376
<b>NET (LOSS)/PROFIT</b>		<u>251</u>		<u>124</u>

This page does not form part of the statutory financial statements