

DRAFT

**Report of the Directors' and
Financial Statements for the Year Ended 31st March 2016
for
Grandtully & Strathtay Conservation Trust
Scottish Charity Number SC041842**

Grandtully & Strathtay Conservation Trust

Scottish Charity Number SC041842

Contents of the Financial Statements

for the Year Ended 31st March 2016

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Grandtully & Strathtay Conservation Trust

Scottish Charity Number SC041842

Company Information

for the Year Ended 31st March 2016

DIRECTORS: L.Whitwood
P.Hounam
J.Adams
J.Thomas Resigned 15 December 2015

SECRETARY: L.Whitwood

REGISTERED OFFICE: 3 The Paddock
Grandtully
Perthshire
PH9 OPP

CHARITY NUMBER SC041842

REGISTERED NUMBER: SC340142 (Scotland)

AUDITORS: DTK Accountancy Services
Drumkilbo
Grandtully
Perthshire
PH9 OPL

Grandtully & Strathtay Conservation Trust

Scottish Charity Number SC041842

Report of the Directors

for the Year Ended 31st March 2016

The directors present their report with the financial statements of the company for the year ended 31st March 2016

DIRECTORS' REVIEW

This has been another quiet year for the Trust although it has been marked by greater communication and co-operation with the Community Council.

The proposals put forward at the open meeting at the previous AGM have been followed up and some have borne fruit: for instance the overhanging vegetation in some places has been cleared back to make the road up to the shop in Strathtay safer.

Other suggestions have been passed on to the Community Council and the Chairman has attended two council meetings in order to pursue their progress.

The Griffin fund gave the Trust a micro-grant which enabled the purchase of a Christmas tree and lights which were much appreciated by residents and visitors to the area.

Concern was raised about the high death rate of red squirrels on the road and the Trust has purchased and erected four warning signs at the entrances to the villages. A further grant application has been submitted to the Griffin fund for the purchase of more signs.

Another matter raised with the Community Council has been the state of disrepair to the roads, especially in Strathtay and further action is planned to follow up this matter

It is hoped that the visible contribution to the environment may raise the profile of the Trust so that the community may be more involved in its activities.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2015 to the date of this report or were appointed during the period.

Lesley Whitwood

Peter Hounam

Jean Adams

Grandtully & Strathtay Conservation Trust

Scottish Charity Number SC041842

Report of the Directors

for the Year Ended 31st March 2016

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINER

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he/she ought to have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

Lesley Whitwood - Chairman

**Report of the Independent Examiner to the Members of
Grandtully & Strathtay Conservation Trust
Scottish Charity Number SC041842**

We report on the accounts for the year ended 31st March 2016 which are set out on pages 5 to 9

Respective Responsibilities of the Directors and Examiner

The Trust's Directors are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The directors consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is our responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of our examination, no matter has come to our attention

- 1 which gives us reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - b. to prepare accounts which accord with the accounting records and comply with Regulation : of the 2006 Accounts Regulations

have not been met, or

- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DTK Accountancy Services
Drumkilbo
Grandtully
Perthshire
PH9 0PL

Date: _____

Grandtully & Strathtay Conservation Trust

Scottish Charity Number SC041842

Profit and Loss Account

for the Year Ended 31st March 2016

| | | Year Ended 31.03.2016 | Year Ended 31.03.2015 |
|---|--------------|----------------------------------|----------------------------------|
| | Notes | £ | £ |
| Turnover | | 671 | 276 |
| Administrative Expenses | | - 689 | - 288 |
| Operating (Loss)/Profit on Ordinary Activities before Taxation | 2 | - 18 | - 12 |
| Tax on (Loss)/Profit on Ordinary Activities | 3 | - | - |
| (Loss)/Profit for the Financial Year after Taxation | | <u>- 18</u> | <u>- 12</u> |

The notes form part of these financial statements

Grandtully & Strathtay Conservation Trust

Scottish Charity Number SC041842

Statement of Financial Activities - Including Income & Expenditure Account

for the Year Ended 31st March 2016

| | Unrestricted funds | Restricted funds | Total 2016 |
|---|-----------------------|---------------------|---------------|
| Notes | £ | £ | £ |
| Incoming resources from generated funds | | | |
| Grants Received | - | 450 | 450 |
| Donations and legacies | 221 | - | 221 |
| Incoming resources from charitable activities | - | - | - |
| Other incoming resources | - | - | - |
| Total incoming resources | 221 | 450 | 671 |
| Resources expended | | | |
| Charitable activities | | | |
| Running of Conservation Trust | - | 529 | 529 |
| Governance costs | 160 | - | 160 |
| Total resources expended | 160 | 529 | 689 |
| Net incoming resources before transfers | 61 - | 79 - | 18 |
| Gross transfers between funds | 79 - | 79 | - |
| Net income for the year/ Net movement in funds | - 18 | - - | 18 |
| Fund balances at 1 April 2015 | 615 | - | 615 |
| Fund balances at 31 March 2016 | 597 | - | 597 |

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Grandtully & Strathtay Conservation Trust

Scottish Charity Number SC041842

Balance Sheet

for the Year Ended 31st March 2016

| | Notes | Year Ended 31.03.2016 £ | Year Ended 31.03.2015 £ |
|--|--------------|--|--|
| Current Assets | | | |
| Cash at bank | | 697 | 815 |
| Creditors | | | |
| Amounts falling due within one year | 4 | 100 | 200 |
| Net Current Assets | | <u>597</u> | <u>615</u> |
| Total Assets less Current Liabilities | | <u><u>597</u></u> | <u><u>615</u></u> |
| Reserves | | | |
| Profit and loss account | 5 | 597 | 615 |
| | | <u><u>597</u></u> | <u><u>615</u></u> |

For the year ending 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 5th December 2016 and were signed on its behalf by

Lesley Whitwood - Chairman

Peter Hounam - Director